

Bright Brothers Limited

Regd. Office :

Office No. 91, 9th Floor, Jolly Maker Chambers No. 2,
225, Nariman Point, Mumbai - 400 021.
Email: invcom@brightbrothers.co.in
Tel.: 022-25835158
Website : <http://www.brightbrothers.co.in>
CIN : L25209MH1946PLC005056

Brite

Date:- 31st March, 2022

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

Dear Sir/ Madam,

Sub.:- Appointment of Mr. Karan Bhojwani as a Whole-time Director (Promoter category) of the Company

Ref.:- Scrip Code- 526731

We refer to our letter dated 11th February, 2022, whereby we had informed the Exchange that the Board of Directors at its meeting held on 11th February, 2022 has considered appointment of Mr. Karan Bhojwani (DIN 06423542) as a Whole-time Director (Promoter category) of the Company subject to the approval of the members of the Company by passing a special resolution through Postal Ballot.

Accordingly, the Company had issued Postal Ballot Notice dated 11th February, 2022 to its members for passing the said resolution. The Scrutinizer, Mr. Abhishek Prakash, Practicing Company Secretary was appointed to scrutinize the voting results. In accordance with the Scrutinizer's Report dated 30th March, 2022, members of the Company have approved the Special Resolution as embodied in the Postal Ballot Notice for appointment of Mr. Karan Bhojwani as a Whole-time Director of the Company with effect from 1st April, 2022 for a period of 5 (five) consecutive years as per the terms and conditions mentioned in the said Notice.



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The logo for Brite, featuring the word "Brite" in a stylized, italicized red font with a small star above the 'i'.

The brief profile of Mr. Karan Bhojwani has been provided below for your kind reference:

Mr. Karan Bhojwani has immense knowledge of the industry in which the Company operates and its business operations. Further, his expertise and skills have contributed effectively to the growth of the Company.

He is associated with the Company since 2003 (i.e. for 19 years). He joined the Company as a Management Trainee in the Brite Consumer Division, then he was appointed as Manager- Brite Branded Products w.e.f. 1st September, 2006 to manage business on all India basis. In order to look after the overall operation of all the manufacturing units, Mr. Karan Bhojwani was given an additional responsibility to expand the business and therefore he was appointed as Vice President- Operations w.e.f. 1st April, 2011.

His contribution has been noteworthy to the Company's growth trajectory. The Company has experienced business expansion with his expertise under his leadership. The brief details of Mr. Karan Bhojwani are enclosed herewith as **"Annexure-A"**.

We would further like to confirm that Mr. Karan Bhojwani, is not debarred from holding the office as a Whole-time Director of the Company, by virtue of any order issued by the Securities and Exchange Board of India or any other such authority and he has given his consent to act as a Whole-time Director of the Company.

Except the Promoters of the Company, none of the other Directors / Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the appointment.

We request you to take the same on record.

For **Bright Brothers Limited**


Sonali Pednekar

Company Secretary & Compliance Officer

Encl.: as above



Annexure A	
Name of the Director	Mr. Karan Bhojwani
Current Designation	Vice President-Operations
Date of Birth and age	30 th April, 1979, Age 42
Date of Appointment as a Whole-time Director	1 st April, 2022
Qualifications	<ul style="list-style-type: none"> i. Studied at International Baccalaureate at United World College, Singapore ii. Studied Business Management at Bryant College, United States of America
Experience in specific functional area	<ul style="list-style-type: none"> i. Production, Marketing and Sales Management ii. Strategic thinking and Decision making iii. Financial, Technical and Professional skills
Number of equity shares held in the Company as on 31st March, 2021	17,500 equity shares
List of Public Companies in which Directorships held as on 31st March, 2021 (Excluding Private limited companies)	NIL
Chairman/member of the Committees of the Board of the Companies in which he is a Director	Not applicable
Remuneration Last Drawn	Rs. 49.85 lakhs per annum for the financial year 2021-22
Remuneration proposed to be paid	As mentioned in the special resolution in the Notice of Postal Ballot and explanatory statement annexed to the said Notice.
Relationship with other Director/ Key Managerial Personnel	<ul style="list-style-type: none"> i. Son of Mr. Suresh Bhojwani, Chairman and Managing Director and Mrs. Devika Bhojwani, Whole-time Director ii. Grandson of Mrs. Hira Bhojwani, Non-Executive Director. <p>Not related to any other Director/Key Managerial Personnel.</p>

