

BRIGHT BROTHERS LIMITED

TRANSCRIPT OF 74TH ANNUAL GENERAL MEETING

Place : Deemed to be Registered office (VC &OAVM)

Date : 27th September, 2021

Time : 12.00 noon

Sr. No.	Speaker	Action
1.	Sonali	<p>Good Afternoon & a warm welcome to all the Shareholders at the 74th Annual General Meeting of your Company. I am Sonali Pednekar, Company Secretary and Compliance Officer of your Company. I hope all of you and your loved ones are safe and keeping well during these tough times. I wish to mention that in view of the on-going Covid-19 pandemic, this AGM is held through Video-Conferencing ('VC') in accordance with the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. As there is no physical attendance of the shareholders at the meeting the requirement of proxy is not applicable.</p> <p>General instructions for participating in the meeting:</p> <p>The facility of joining the AGM through Video Conferencing has been made available on First Come First Served Basis to the Shareholders. All the Shareholders are placed on mute mode by default for the smooth and seamless conduct of the meeting.</p> <p>The audio and video will be open when the speaker shareholders are called to speak as per their pre-registration. The speaker shareholder's name will be called by the host and the host shall unmute the speaker. The speaker shall click the video button ON. If the shareholder is not able to join through video mode then the speaker can continue through Audio mode. While speaking, we request that the speaker's voice is clearly audible. If the speaker is not able to join due to any reason then the speaker's name may be called at the end once the other shareholders have completed their turn.</p> <p>If there are any technical issues for joining the meeting we request you to call up the helpline number as provided the notice of AGM.</p> <p>I would now take this opportunity to extend my warm welcome to all the Directors of the Company and other members on the Panel.</p>

2.	Sonali	<p><i>Sonali will introduce the panelist by calling out their names.</i></p> <p>The following Directors are attending this meeting through Video Conferencing:</p> <ol style="list-style-type: none"> i. Mr. Suresh Bhojwani, Chairman and Managing Director ii. Mrs. Devika Bhojwani, Whole-time Director iii. Mrs. Hira Bhojwani, Non-executive Director and Non-Independent Director iv. Dr. T. S. Sethurathnam, Independent Director v. Mr. Anil Kumar Bhandari, Independent Director <p>All the Directors of the Company are present at the meeting. The other members who are participating in this meeting are:</p> <ol style="list-style-type: none"> vi. Dr. Shashank Desai, Statutory Auditor, Partner of M/s. Desai Saksena and Associates vii. Mr. Chirag Shah, Chief Financial Officer viii. Ms. Purnima Shetty, Secretarial Auditor ix. Mr. Abhishek Prakash, Scrutinizer
3	Sonali	<p>I request the shareholders to note that they can cast their vote for the resolutions to be transacted during the AGM as the voting lines have been kept open. The shareholders who have casted their vote through e-voting will not be allowed to cast their vote again.</p> <p>I would now request our Chairman and Managing Director Mr. Suresh Bhojwani to Chair the proceedings of the meeting.</p>
4.	STB	<p>Good Afternoon and a warm welcome to all the Shareholders of Bright Brothers Limited to the 74th Annual General Meeting of the Company. As the requisite quorum is present, I call the meeting to order.</p> <p>The Notice of AGM and the Annual Report of the financial year 2020-21 has been sent to the shareholders by electronic means and they may be taken as read.</p> <p>As per requirement of the Companies Act, 2013, the Statutory Registers are available for inspection to the Members. In case any member would like to inspect the Statutory Registers, we request you to send us an email and the same will be provided to you.</p>

		<p>I now take this opportunity to read out the Chairman's speech.</p> <p>Chairman Speech</p>
5	STB	Now I request Mrs. Sonali Pednekar, Company Secretary to read out the Auditor's report.
6	Sonali	The Statutory Auditor's report and the Secretarial Audit Report for the financial year ended 31 st March, 2021 has no qualification or adverse comment and hence with the consent of the Members, I take the reports as read.
7	Sonali	<p>In compliance with Section 108 of Companies Act, 2013, the Company had provided the facility of voting through electronic mode to its shareholders from 22nd September, 2021 to 26th September, 2021 for the business items to be discussed at this AGM. Further, in compliance with the circulars issued by the Ministry of Corporate Affairs, the facility of electronic voting is also made available during this AGM to the shareholders of the Company.</p> <p>The Company has appointed Mr. Abhishek Prakash, Practicing Company Secretary as Scrutinizer for conducting voting in a fair and transparent manner.</p>
8	Sonali	I request the Chairman to conduct the proceedings of the meeting.
9	STB	<p>Before I take up the Agenda items in the Notice, I would request the Shareholders to share their views/ comments or raise any queries.</p> <p><u>STB Sir/ Chirag Sir to reply to the queries raised by shareholders</u></p>
10	Sonali	We will now take up the agenda items to be transacted as the meeting. The shareholders can cast their vote for each agenda item. Those shareholders who have voted electronically through E-voting will not be allowed to cast their vote again. As the meeting is held through video conferencing, the requirement of proposing and seconding the resolution is dispensed with.
11	Sonali	<p>AGENDA ITEM NO. 1 OF THE NOTICE : (ORDINARY RESOLUTION)</p> <p>To receive, consider and adopt the Audited Financial Statements for the year ended 31st March, 2021 together with the Report of the Board of Directors and the Auditor's Report thereon.</p>

12	Sonali	<p>ITEM NO. 2 OF THE NOTICE : (ORDINARY RESOLUTION)</p> <p>Subject : To declare Final Dividend on equity shares of the Company for the financial year 2020-21.</p>
13	Sonali	<p>ITEM NO. 3 OF THE NOTICE (ORDINARY RESOLUTION)</p> <p>Subject: To re-appoint Mrs. Devika Bhojwani, Whole Time Director (DIN: 08355381), Director who is liable to retire by rotation.</p>
14	Sonali	<p>ITEM NO. 4 OF THE NOTICE : (ORDINARY RESOLUTION)</p> <p>Subject : To approve payment of remuneration to Cost Auditors for the financial year 2021-22</p> <p>The Board has recommended appointment of Mr. Sitaram Singh as Cost Auditor of the Company for the Financial Year 2021-22 at remuneration of Rs. 1,50,000/-</p> <p>We request the shareholders to mark your assent or dissent for all the resolutions.</p>
15	Sonali	I request Mr. Suresh Bhojwani, Chairman and Managing Director to give vote of thanks to the members of the Company
16	STB	<p>I thank all for your kind support and co-operation extended during the meeting. All the business items as per notice have been completed.</p> <p>The result of voting done through e-voting and voting during the meeting will be declared within 48 hrs from the conclusion of the meeting.</p> <p>I declare that the meeting stands closed.</p>
17	Sonali	<p>I request the shareholders who have not casted their vote during the AGM or through e-voting, to cast their vote now as the voting lines have been kept open for 15 minutes.</p> <p>I thank you all for attending the meeting.</p>