

Bright Brothers Limited

Regd. Office :

Office No. 91, 9th Floor, Jolly Maker Chambers No. 2,
225, Nariman Point, Mumbai - 400 021.

Email: invcom@brightbrothers.co.in

Tel.: 022-25835158

Website : <http://www.brightbrothers.co.in>

CIN : L25209MH1946PLC005056

Brite

Date: 12th November, 2021

To,

The Manager

Listing Department

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai-400 001

Dear Sir,

Sub:- i) Outcome of Board Meeting held on 12th November, 2021 and

ii) Unaudited Financial Results for the Quarter and Six months ended 30th September, 2021

Ref:- Scrip Code: 526731

The Board of Directors at its meeting held on 12th November, 2021 has considered and approved the following:

1. The Unaudited Financial Result for the quarter and Six months ended on 30th September, 2021 in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (copy enclosed).
2. Limited Review Report for the quarter and Six months ended 30th September, 2021 (copy enclosed).

The said meeting of Board commenced at 12:15 p.m. and concluded at 12:50 p.m.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **BRIGHT BROTHERS LIMITED**

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BHOJWANI

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Suresh Bhojwani

Chairman and Managing Director

A Brite Group Company

Factories : Pondicherry, Faridabad, Bhimtal, Dehradun

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Brite**STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021**

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.21 (Unaudited)	30.06.21 (Unaudited)	30.09.20 (Unaudited)	30.09.21 (Unaudited)	30.09.20 (Unaudited)	31.03.21 (Audited)
(I)	Revenue from Operations	6,189.38	5,070.34	4,960.12	11,259.72	6,623.75	20,227.15
(II)	Other income	60.72	8.99	37.69	69.71	79.20	78.94
(III)	Total income (I+II)	6,250.10	5,079.33	4,997.81	11,329.43	6,702.95	20,306.09
(IV)	Expenses						
	Cost of materials consumed	4,360.28	3,492.03	3,271.68	7,852.31	4,364.09	13,823.70
	Purchases of Stock-in-Trade	56.24	19.55	34.00	75.79	40.87	125.96
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(0.43)	44.02	(42.95)	43.59	(40.76)	(187.55)
	Employee benefits expense	497.64	483.23	406.55	980.87	675.73	1,666.54
	Finance costs	104.85	150.63	103.66	255.48	169.71	432.77
	Depreciation and amortization expense	153.11	146.51	133.31	299.62	282.83	577.14
	Other expenses	931.05	709.91	830.05	1,640.96	1,160.23	3,027.26
	Total expenses (IV)	6,102.74	5,045.88	4,736.30	11,148.63	6,652.70	19,465.82
(V)	Profit/(Loss) before exceptional items and tax (III-IV)	147.35	33.45	261.51	180.80	50.25	840.27
(VI)	Exceptional Items (Profit from sale of asset) (Refer Note No.2)	3,506.85	-	-	3,506.85	-	-
(VII)	Profit/(Loss) before tax (V+VI)	3,654.20	33.45	261.51	3,687.65	50.25	840.27
(VIII)	Tax expenses						
	(1) Current tax	622.73	14.75	-	637.48	-	118.00
	(2) MAT credit availed	(1.37)	(14.39)	-	(15.76)	-	-
	(3) Deferred tax	5.97	(4.44)	64.11	1.53	30.76	146.53
	(4) Excess / Short Provision For Earlier Years	-	-	-	-	-	5.24
(IX)	Profit for the period (VII-VIII)	3,026.87	37.53	197.40	3,064.40	19.49	570.50
(X)	Other Comprehensive Income (Net of Tax)						
	A (i) Items that will not be reclassified to profit or loss	(11.38)	1.79	(20.12)	(9.59)	(26.40)	7.15
(XI)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (IX+X)	3,015.50	39.32	177.28	3,054.82	(6.91)	577.65
(XII)	Paid-up Equity Share Capital Face Value (of Rs. 10/- each)	567.60	567.60	567.60	567.60	567.60	567.60
(XIII)	Earnings per equity share (in Rs.)						
	(1) Basic	53.33	0.66	3.48	53.99	0.34	10.05
	(2) Diluted	53.33	0.66	3.48	53.99	0.34	10.05

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021.

Particulars		As at 30.09.21 Unaudited	As at 31.03.21 Audited
ASSETS			
1	Non-current assets		
	(a) Property, plant and equipment	4,293.88	5,104.82
	(b) Capital work-in-progress	-	-
	(c) Other intangible assets	-	-
	(d) Financial assets		
	(i) Investments	34.81	34.81
	(ii) Deposits	140.76	135.76
	(iii) Loans	-	-
	(iv) Others financial assets	517.22	183.34
	(e) Deferred tax assets	-	-
	(f) Other non-current assets	61.78	61.78
	Total non-current assets	5,048.45	5,520.51
2	Current assets		
	(a) Inventories	1,484.76	2,032.98
	(b) Financial assets		
	(i) Investments	3,701.14	470.45
	(ii) Trade receivables	6,329.93	8,376.30
	(iii) Cash and cash equivalents	425.93	629.03
	(iv) Other bank balances	22.10	21.83
	(c) Other current assets	192.71	147.57
	Total current assets	12,156.57	11,678.16
	TOTAL ASSETS	17,205.02	17,198.67
EQUITY AND LIABILITIES			
Equity			
	Equity share capital	567.60	567.60
	Other equity	7,237.71	4,404.09
	Total equity	7,805.31	4,971.69
Liabilities			
1	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	806.48	1,073.45
	(ii) Deposits	196.61	138.00
	(b) Deferred tax liabilities	218.22	216.70
	Total non-current liabilities	1,221.31	1,428.15
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	108.50	650.00
	(ii) Trade payable		
	Micro, Small and medium enterprises	199.47	217.46
	Others	2,372.04	3,621.54
	(iii) Other financial liabilities	4,420.18	5,864.38
	(b) Other current liabilities	232.99	214.89
	(c) Provisions	41.58	63.95
	(d) Income tax liabilities (Net)	803.64	166.61
	Total current liabilities	8,178.40	10,798.83
	TOTAL EQUITY AND LIABILITIES	17,205.02	17,198.67

Notes :

- The above unaudited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 12th November, 2021.
The Statutory Auditors have carried out the limited review of the results for the period and quarter ended 30th September, 2021 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- During the quarter, the Company had executed an Indenture of Conveyance on 13th July, 2021 for sale of land admeasuring 7,004.64 square meters situated at Village Hariyali, Taluka Kurla, Mumbai Suburban District to Kanakia Spaces Realty Pvt. Ltd. at an aggregate consideration of Rs. 43.75 crores and the resultant surplus has been shown as an Exceptional item.
- The Company has prepared unaudited financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- The Company's business segment consists of a single segment of 'Manufacturing of plastic moulded parts' as per Indian Accounting Standard (Ind AS-108) Operating segment requirement.
- The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

By Order of the Board of Directors
For Bright Brothers Ltd.

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Suresh Bhojwani
Chairman & Managing Director
DIN : 00032966

Place : Mumbai
Date : 12th November, 2021

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	Half Year ended 30th September, 2021	Half Year ended 30th September, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before Tax	3,687.65	50.25
Adjustments for :		
Depreciation and amortization	299.62	282.82
Finance cost	255.49	169.71
Loss/(gain) on sale of property, plant & equipment	(3,507.06)	-
Interest (Income)	(0.31)	(0.02)
Dividend from non current investment (income)	-	(0.34)
Net (gain)/loss on sale of investments	(42.66)	(74.50)
Operating profit before working capital changes	692.73	427.92
Adjustments for :		
Movements in working capital :		
Increase/ (Decrease) in trade payables	(1,267.48)	257.96
Increase/ (Decrease) in other current financial liabilities	(1,444.20)	173.54
Increase/ (Decrease) in other current liabilities/Other financial assets-Non current	66.30	7.54
Increase/ (Decrease) in provisions	(26.37)	(54.60)
(Increase)/Decrease in trade receivables	2,046.37	(521.69)
(Increase)/Decrease in other bank balances	(0.27)	4.60
(Increase)/Decrease in inventories	548.22	(18.32)
(Increase)/Decrease in Deposits	(5.00)	-
(Increase)/Decrease in other financial assets	-	0.23
(Increase)/Decrease in other assets	(45.14)	(37.03)
Working capital changes :	(127.57)	(187.77)
Cash flow from/ (Used In) Operating Activities	565.16	240.15
Income tax Refund/(Paid)	(366.77)	-
Net Cash flow from/ (Used In) Operating Activities (A)	198.39	240.15
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of property, plant & equipments , including capital work in progress-tangible assets and capital advances	(443.55)	(173.16)
Proceeds from sale of property, plant & equipments	4,377.14	-
Interest Income	0.31	0.02
Dividend from non current investment income	-	0.34
Purchase of investment	(6,458.66)	(195.20)
proceeds from sale of investments	3,270.63	274.79
Net cash flow from / (Used in) Investing Activities (B)	745.87	(93.21)
C. CASH FLOWS FROM FINANCING ACTIVITIES :		
Proceeds from long-term borrowings	388.60	43.08
Repayment of long term borrowing	(596.96)	(49.09)
Increase/ (Decrease) in short-term borrowings	(541.50)	75.00
Finance Cost	(255.49)	(169.71)
Final Dividend paid (including dividend distribution tax)	(142.01)	-
Net Cash flow from/(Used in) Financing Activities (C)	(1,147.36)	(100.72)
NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(203.10)	46.22
Cash and cash equivalents at the beginning of year	629.03	307.10
Cash and cash equivalents at the end of the year	425.93	353.32

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Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of BRIGHT BROTHERS LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

BRIGHT BROTHERS LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of **Bright Brothers Limited** ('the Company') for the quarter ended 30 September 2021 and year to date results for the period from 1 April 2021 to 30 September 2021 ('the Statement').

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Emphasis of Matter:

- a) The Company has an internal control system. However, the same needs to be strengthened.

Our opinion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with

applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Desai Saksena & Associates

Chartered Accountants

F.R.No.102358W

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Dr S.N.Desai

Partner

M. No.32546

UDIN : 21032546AAAACU1731

Place : Mumbai, Date : 12th November 2021