

Bright Brothers Limited

Regd. Office :

Office No. 91, 9th Floor, Jolly Maker Chambers No. 2,
225, Nariman Point, Mumbai - 400 021.
Email: invcom@brightbrothers.co.in
Website : <http://www.brightbrothers.co.in>
CIN : L25209MH1946PLC005056



29th July, 2021

The Manager,
Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir,

**Subject: i. Outcome of Board Meeting held on 29th July, 2021 and
ii. Unaudited Financial Results for the quarter ended 30th June, 2021**

Ref.: Scrip Code: 526731

The Board of Directors at its meeting held on 29th July, 2021 has considered and approved the following:

1. The Unaudited Financial Result for the quarter ended on 30th June, 2021 in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (copy enclosed).
2. Limited Review Report for the quarter ended 30th June, 2021 (copy enclosed).

The said meeting of Board commenced at 10.30 a.m. and concluded at 11.45 a.m.

We request you to take the same on record.

Thanking you,
Yours faithfully,

For **Bright Brothers Ltd.**

Suresh T. Bhojwani
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by Suresh T.
Bhojwani
Date: 2021.07.29
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Suresh Bhojwani
Chairman and Managing Director

Encl : As above

A Brite Group Company

Factories : Pondicherry, Faridabad, Bhimtal, Dehradun

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STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.21	31.03.21	30.06.20	31.03.21
		(Unaudited)	(Audited) (Refer Note 3)	(Unaudited)	(Audited)
(I)	Revenue from Operations	5,070.34	7,771.07	1,663.63	20,227.15
(II)	Other income	8.99	(18.53)	41.50	78.94
(III)	Total income (I+II)	5,079.33	7,752.54	1,705.13	20,306.09
(IV)	Expenses				
	Cost of materials consumed	3,492.03	5,471.04	1,092.41	13,823.70
	Purchases of Stock-in-Trade	19.55	58.31	6.87	125.96
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	44.02	8.32	2.19	(187.55)
	Employee benefits expense	483.23	544.78	269.18	1,666.54
	Finance costs	150.63	147.28	66.05	432.77
	Depreciation and amortization expense	146.51	142.63	149.51	577.14
	Other expenses	709.91	947.25	330.17	3,027.26
	Total expenses (IV)	5,045.88	7,319.61	1,916.38	19,465.82
(V)	Profit/(Loss) before tax (III-IV)	33.45	432.93	(211.25)	840.27
(VI)	Tax expenses				
	(1) Current tax	14.75	79.87	0.00	118.00
	(2) MAT credit availed	(14.39)	0.00	0.00	0.00
	(3) Deferred tax	(4.44)	8.05	(33.35)	146.53
	(4) Excess / Short Provision For Earlier Years	0.00	5.24	0.00	5.24
(VII)	Profit for the period (V-VI)	37.53	339.77	(177.90)	570.50
(VIII)	Other Comprehensive Income (Net of Tax)				
	A (i) Items that will not be reclassified to profit or loss	1.79	46.76	(6.29)	7.15

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(IX)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (VII+VIII)	39.32	386.53	(184.19)	577.65
(X)	Paid-up Equity Share Capital	567.60	567.60	567.60	567.60
	Face Value (of Rs. 10/- each)				
(XI)	Earnings per equity share (in Rs.)				
	(1) Basic	0.66	5.99	(3.13)	10.05
	(2) Diluted	0.66	5.99	(3.13)	10.05

Notes

1. The above unaudited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 29th July, 2021. The Statutory Auditors have carried out the limited review of the results for the period and quarter ended 30th June, 2021 as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. The Company's business segment consists of a single segment of 'Manufacturing of plastic moulded parts' as per Indian Accounting Standard (Ind AS-108) Operating segment requirement.
3. Figures of the preceding 3 months ended 31 March 2021 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
4. The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
5. The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

Place : Mumbai

Date : 29th July, 2021

By Order of the Board of Directors

For Bright Brothers Ltd.

Suresh T. Bhojwani

Digitally signed by
Suresh T. Bhojwani
Date: 2021.07.29
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Suresh Bhojwani

Chairman & Managing Director

DIN : 00032966

A Brite Group Company

Factories : Pondicherry, Faridabad, Bhimtal, Dehradun

Limited Review Report on Unaudited Quarterly Financial Results of **BRIGHT BROTHERS LIMITED** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

Bright Brothers Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **Bright Brothers Limited** (‘the Company’) for the quarter ended 30th June 2021 (‘the Statement’).

2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Emphasis of Matter

- a) The Company has an internal control system. However, the same needs to be strengthened.

Our opinion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of

Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

6. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For Desai Saksena & Associates

Chartered Accountants

FRN : 102358W

Shashank
Narendra
Desai

Digitally signed
by Shashank
Narendra Desai
Date: 2021.07.29
11:52:14 +05'30'



Dr. S.N. Desai

Partner

Membership No.: 032546

UDIN : 21032546AAAABX3811

Place : Mumbai

Date : 29th July 2021