

## **Bright Brothers Limited**

### **Regd. Office :**

610/611, Nirman Kendra, Famous Studio Lane,  
Dr. E'moses Road, Mahalaxmi, Mumbai - 400 011  
Tel.: (91-22) 2490 5324 Fax : 2490 5325  
Email : ho@brightbrothers.co.in  
Website : <http://www.brightbrothers.co.in>  
CIN : L25209MH1946PLC005056

The logo for Brite, featuring the word "Brite" in a stylized, red, cursive font with a small star above the letter 'i'.

9<sup>th</sup> September, 2020

The Secretary

BSE Limited

Corporate Relations Dept.

P. J. Towers, Fort, Mumbai- 400001

Dear Sir/ Madam,

**Ref.: Scrip Code- 526731**

**Sub.: Un-audited financial results for the quarter ended 30<sup>th</sup> June, 2020**

The Board of Directors at its meeting held on 9<sup>th</sup> Sept, 2020 have considered and approved the un-audited financial statements for the quarter ended 30<sup>th</sup> June, 2020.

In this regard, we enclose herewith the following documents:

- i. Un-audited financial statements for the quarter ended 30<sup>th</sup> June, 2020 and
- ii. Limited Review Report issued by our Statutory Auditor on the aforesaid results.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **Bright Brothers Limited**

**Suresh T. Bhojwani**  
Digitally signed by  
Suresh T. Bhojwani  
Date: 2020.09.09  
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**Suresh Bhojwani**

**Chairman and Managing Director**

**DIN: 00032966**

**Encl.: as above**

**A Brite Group Company**

**Factories : Pondicherry, Faridabad, Bhimtal, Dehradun**

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STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2020					
		(Rs. in Lakhs except EPS)			
Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.20	31.03.20	30.06.19	31.03.20
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	Revenue from Operations	1663.63	4577.94	6141.81	21787.11
(II)	Other income	41.50	-13.96	11.84	14.68
(III)	Total income (I+II)	1705.13	4563.98	6153.65	21801.79
(IV)	Expenses				
	Cost of materials consumed	1092.41	2974.78	4153.68	14368.70
	Purchases of Stock-in-Trade	6.87	41.72	40.78	168.93
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	2.19	56.04	28.06	122.68
	Employee benefits expense	269.18	477.21	441.57	1911.31
	Finance costs	66.05	115.54	147.91	542.15
	Depreciation and amortization expense	149.51	150.06	153.50	590.45
	Other expenses	330.17	732.21	1004.35	3636.81
	Total expenses (IV)	1916.38	4547.56	5969.85	21341.03
(V)	Profit/(Loss) before tax (III-IV)	-211.25	16.42	183.80	460.76
(VI)	Tax expenses				
	(1) Current tax	0.00	-3.02	19.60	47.91
	(2) MAT Credit	0.00	111.80	0.00	111.80
	(3) Deferred tax	-33.35	4.89	-16.82	-44.50
(VII)	Profit for the period (V-VI)	-177.90	-97.25	181.02	345.55
(VIII)	Other Comprehensive Income (Net of Tax)				
	A (i) Items that will not be reclassified to profit or loss	-6.29	-9.15	-9.91	-34.89
(IX)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (VII+VIII)	-184.19	-106.40	171.11	310.66

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(X)	Paid-up Equity Share Capital	567.60	567.60	567.60	567.60
	Face Value (of Rs. 10/- each)				
(XI)	Earnings per equity share (in Rs.)				
	(1) Basic	-3.13	-1.71	3.19	6.09
	(2) Diluted	-3.13	-1.71	3.19	6.09

### Notes:

1. The above unaudited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 9th September, 2020. The Statutory Auditors have carried out the limited review of the results for the period and quarter ended 30th June, 2020 as required under Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. The Company's business segment consists of a single segment of 'Manufacturing of plastic moulded parts' as per Indian Accounting Standard (Ind AS-108) Operating segment requirement.
3. Figures of the preceding 3 months ended 31 March 2020 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
4. As a result of the nationwide lockdown imposed by the Government of India, the operations of the Company were temporarily disrupted at its various manufacturing plant impacting production and dispatches from the second half of March 2020. The Company has resumed plant operations since first week of May 2020 in compliance with the guidelines issued by respective authorities. The Company has taken adequate precautions for safety and wellbeing of the employees while resumption of operation of its plant. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Inventories, receivables and other current assets. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
5. The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

**By Order of the Board of Directors  
For Bright Brothers Limited**

**Suresh T. Bhojwani**  
Digitally signed by  
Suresh T. Bhojwani  
Date: 2020.09.09  
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**Suresh Bhojwani**  
**Chairman and Managing Director**  
**DIN: 00032966**

**Place:** Mumbai  
**Date:** 9<sup>th</sup> September, 2020

**A Brite Group Company**

**Factories :** Pondicherry, Faridabad, Bhimtal, Dehradun

**Limited Review report on quarterly unaudited financial results of Bright Brothers Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

**BRIGHT BROTHERS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **BRIGHT BROTHERS LIMITED** ('the Company') for the quarter ended June 30, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matter**

1. The Company has an internal control system. However, the same needs to be strengthened. Our opinion is not modified in respect of this matter.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Desai Saksena & Associates**  
Chartered Accountants

**F.R. No. 102358W**

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**Dr. S.N. Desai**

**Partner**

**M. No.032546**

**UDIN: 20032546AAAABQ5836**

**Place : Mumbai, Date : 09<sup>th</sup> September, 2020**

