

Bright Brothers Limited

Regd. Office :

610/611, Nirman Kendra, Famous Studio Lane,
Dr. E'moses Road, Mahalaxmi, Mumbai - 400 011.
Tel.: (91-22) 2490 5324 Fax : 2490 5325
Email : ho@brightbrothers.co.in
Website : <http://www.brightbrothers.co.in>
CIN : L25209MH1946PLC005056

Brite

12th November, 2019

BSE Limited
Corporate Relations Dept.
P. J. Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 526731

Dear Sir/ Madam,

**Sub.: Submission of Unaudited Financial Result for the quarter and half year ended
30th September, 2019**

We enclose herewith Unaudited Financial Result for the quarter and half year ended
30th September, 2019 under Regulation 33 of SEBI (Listing Obligations & Disclosure
Requirements) Regulations, 2015 alongwith Limited Review Report.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Bright Brothers Limited

Sonali Pednekar

Sonali Pednekar

Compliance Officer & Company Secretary



Encl.: as above

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STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.19 Unaudited	30.06.19 Unaudited	30.09.18 Unaudited	30.09.19 (Unaudited)	30.09.18 (Unaudited)	31.03.2019 Audited
(I)	Revenue from Operations	5,971.60	6,141.81	6,441.13	12,113.41	12,198.69	23,078.64
(II)	Other income	(4.40)	11.84	19.61	7.44	29.18	41.24
(III)	Total income (I+II)	5,967.20	6,153.65	6,460.74	12,120.85	12,227.87	23,119.88
(IV)	Expenses						
	Cost of materials consumed	3,905.52	4,153.68	4,448.17	8,059.20	8,650.00	16,159.15
	Purchases of Stock-in-Trade	39.70	40.78	54.91	80.48	107.89	166.75
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	82.96	28.06	70.28	111.02	19.15	(81.47)
	Employee benefits expense	495.84	441.57	473.71	937.41	897.72	1,773.42
	Finance costs	141.67	147.91	163.13	289.58	325.07	621.67
	Depreciation and amortization expense	137.72	153.50	138.83	291.22	280.74	576.75
	Other expenses	993.71	1,004.35	998.47	1,998.06	1,908.07	3,693.50
	Total expenses (IV)	5,797.12	5,969.85	6,347.50	11,766.97	12,188.64	22,909.77
(V)	Profit/(Loss) before tax (III-IV)	170.08	183.80	113.24	353.88	39.23	210.11
(VI)	Tax expenses						
	(1) Current tax	17.69	19.60	-	37.29	-	9.80
	(2) Deferred tax	(16.11)	(16.82)	-	(32.93)	-	-
(VII)	Profit for the period (V-VI)	168.50	181.02	113.24	349.52	39.23	200.31
(VIII)	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(7.92)	(9.91)	11.92	(17.83)	11.92	(7.59)
(IX)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (VII+VIII)	160.58	171.11	125.16	331.69	51.15	192.72
(X)	Paid-up Equity Share Capital Face Value (of Rs. 10/- each)	567.60	567.60	567.60	567.60	567.60	567.60
(XI)	Earnings per equity share (in Rs.)						
	(1) Basic	2.97	3.19	2.00	5.84	0.69	3.53
	(2) Diluted	2.97	3.19	2.00	5.84	0.69	3.53



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019.

Particulars		As at 30.09.2019 Unaudited	As at 31.03.19 Audited
ASSETS			
1	Non-current assets		
	(a) Property, plant and equipment	4,323.20	4,512.50
	(b) Capital work-in-progress	38.99	20.77
	(c) Other intangible assets	-	-
	(d) Financial assets		
	(i) Investments	59.50	59.50
	(ii) Deposits	114.22	106.24
	(iii) Loans	-	-
	(iv) Others	221.72	201.71
	(e) Deferred tax assets	147.44	32.82
	(f) Other non-current assets	62.70	56.51
	Total non-current assets	4,967.77	4,990.05
2	Current assets		
	(a) Inventories	1,204.69	1,510.99
	(b) Financial assets		
	(i) Investments	404.72	367.98
	(ii) Trade receivables	2,436.92	1,671.45
	(iii) Cash and cash equivalents	199.77	185.05
	(iv) Bank balances other than (iii) above	27.92	69.54
	(c) Other current assets	84.19	70.43
	Total current assets	4,358.21	3,875.44
	TOTAL ASSETS	9,325.98	8,865.49
EQUITY AND LIABILITIES			
Equity			
	Equity share capital	567.60	567.60
	Other equity	3,989.81	3,795.05
	Total equity	4,557.41	4,362.65
Liabilities			
1	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	423.70	370.72
	(ii) Deposits	194.50	138.00
	(b) Deferred tax liabilities	229.18	147.49
	Total non-current liabilities	847.38	656.21
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	593.50	630.00
	(ii) Trade payable		
	Micro and Small Enterprises	414.75	352.32
	Others	1,849.52	2,089.54
	(iii) Other financial liabilities	677.12	569.62
	(b) Other current liabilities	243.72	107.70
	(c) Provisions	87.62	79.78
	(d) Income tax liabilities (Net)	54.96	17.67
	Total current liabilities	3,921.19	3,846.63
	TOTAL EQUITY AND LIABILITIES	9,325.98	8,865.49

Notes :

- The above unaudited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 11th November, 2019.
The Statutory Auditors have carried out the limited review of the results for the period and quarter ended 30th September, 2019 as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The Company's business segment consists of a single segment of 'Manufacturing of plastic moulded parts' as per Indian Accounting Standard (Ind AS-108) Operating segment requirement.
- The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
- The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.



Place : Mumbai
Date : 11th November, 2019

By Order of the Board of Directors
For Bright Brothers Ltd.

Suresh Bhojwani

Suresh Bhojwani
Chairman & Managing Director
DIN : 00032966

Statement of Cash Flow for the half year ended 30th September, 2019

		Half Year ended 30th Sep., 2019	(Rs in Lakhs) Half Year ended 30th Sep., 2018
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Profit/(loss) before Tax		353.88	39.23
Adjustments for :			
Depreciation and amortization		291.22	280.74
Finance cost		289.58	325.07
Interest (income)		(8.58)	(12.86)
Dividend from non current investment (income)		(1.08)	(1.11)
Net (gain)/loss on sale of investments		2.22	(15.21)
Operating profit before working capital changes		927.24	615.86
Adjustments for :			
Movements in working capital :			
Increase/ (Decrease) in trade payables		(177.59)	344.93
Increase/ (Decrease) in other current financial liabilities		107.50	(64.83)
Increase/ (Decrease) in other current liabilities		136.02	117.38
Increase/ (Decrease) in provisions		(9.99)	108.04
(Increase)/Decrease in trade receivables		(765.47)	(97.62)
(Increase)/Decrease in other bank balances		41.62	(129.63)
(Increase)/Decrease in inventories		306.30	27.19
(Increase)/Decrease in other financial assets		(12.99)	(12.95)
(Increase)/Decrease in other assets		(19.94)	(42.64)
Working capital changes :		(394.54)	249.87
Cash flow from/ (Used In) Operating Activities		532.70	865.73
Direct Tax Paid (net of refund)		(15.00)	-
Net Cash from Operating Activities	(A)	517.70	865.73
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Purchase of property, plant & equipments, including capital work in progress-tangible assets and capital advances		(120.12)	(551.05)
Interest Income		8.58	12.86
Dividend from non current investment income		1.08	1.11
Purchase of investment		(406.57)	(559.18)
proceeds from sale of investments		367.61	826.25
Net cash flow from / (Used in) investing activities	(B)	(149.42)	(270.01)
C. CASH FLOWS FROM FINANCING ACTIVITIES :			
Proceeds from long-term borrowings		212.15	-
Repayment of long term borrowing		(102.67)	(61.39)
Increase/ (Decrease) in short-term borrowings		(36.50)	(26.98)
Finance Cost		(289.58)	(325.07)
Dividend paid (including dividend distribution tax)		(136.96)	(113.60)
Net Cash From (Used) In Financing Activities	(C)	(353.56)	(527.04)
NET INCREASE IN CASH AND CASH EQUIVALENT	(A+B+C)	14.72	68.69
Cash and cash equivalents at the beginning of year		185.05	103.43
Cash and cash equivalents at the end of the half year		199.77	172.11



The Board of Directors of

Bright Brothers Limited

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Bright Brothers Limited** ("the Company"), for the quarter and half year ended September 30, 2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Company has an internal control system. However, the same needs to be strengthen.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Desai Saksena & Associates**
Chartered Accountants
Firm's Registration No: 102358W


Dr S.N.Desai

Partner

M.N.32546

UDIN No: 19032546AAAACD7220



Place: Mumbai

Date: 11th November 2019