## **Bright Brothers Limited**

## Regd. Office :

610/611, Nirman Kendra, Famous Studio Lane, Dr. E'moses Road, Mahalaxmi, Mumbai - 400 011 Tel.: (91-22) 2490 5324 Fax: 2490 5325 Email : ho@brightbrothers.co.in Website : http://www.brightbrothers.co.in CIN: L25209MH1946PLC005056



14 Aug, 2019

BSE Limited Corporate Relations Dept. P. J. Towers, Dalal Street, Fort, Mumbai- 400001

Scrip Code: 526731

Dear Sir/ Madam,

Sub.: Submission of Unaudited Financial Result for the quarter under 30<sup>th</sup> June, 2019

We enclose herewith Unaudited Financial Result for the quarter under 30<sup>th</sup> June, 2019 under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Bright Brothers Limited

Sonali Pednekar

Compliance Officer & Company Secretary

Encl.: as above





Sr. No.	Particulars	Quarter Ended			except EPS)
		30.06.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	Year ended 31.03.2019 Audited
(1)	Revenue from Operations	6,141.81	5,366.90	5,757.56	23,078.64
(11)	Other income	11.84	13.65	9.57	41.24
(111)	Total income (I+II)	6,153.65	5,380.55	5,767.13	23,119.88
(1V)	Expenses				
	Cost of materials consumed	4,153.68	3,632.47	4,212.34	16,159.15
	Purchases of Stock-in-Trade	40.78	40.16	42.46	166.75
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	28.06			
	Employee benefits expense		(35.54)	(51.13)	(81.47)
	Finance costs	441.57	410.90	424.01	1,773.42
	Depreciation and amortization expense	147.91	151.11	161.95	621.67
	Other expenses	153.50	146.51	141.91	576.75
	Total expenses (IV)	1,004.35	919.98	909.59	3,693.50
(V)	Profit/(Loss) before tax (III-IV)	5,969.85	5,265.59	5,841.13	22,909.77
(VI)	Tax expenses	183.80	114.96	(74.00)	210.11
	(1) Current tax	19.60	9.80	-	9.80
	(2) Deferred tax	(16.82)		~	
	Profit for the period (V-VI) Other Comprehensive Income	181.02	105.16	(74.00)	200.31
	A (i) Items that will not be reclassified to profit or loss	(9.91)	(19.51)	-	(7.59)
(IX)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (VII+VIII)	171.11	85.65	(74.00)	192.72
(X)	Paid-up Equity Share Capital Face Value (of Rs. 10/- each)	567.60	567.60	567.60	567.60
(XI)	Earnings per equity share (in Rs.)				
	(1) Basic	3.19	1.85	(1.30)	3.53
	(2) Diluted	3.19	1.85	(1.30)	3.53

## STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2019

**Bright Brothers Limited** 

Email: ho@brightbrothers.co.in

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Website : http://www.brightbrothers.co.in CIN : L25209MH1946PLC005056

**Regd.** Office :

Notes : 1

The above unaudited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 12th August, 2019.

The Statutory Auditors have carried out the limited review of the results for the period and quarter ended 30th June, 2019 as required under Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulation, 2015.

2

The Company's business segment consists of a single segment of 'Manufacturing of plastic moulded parts" as per Indian Accounting Standard (Ind AS-108) Operating segment requirement.



A Brite Group Company Factories : Pondicherry, Faridabad, Bhimtal, Dehradun

- The Company has adopted ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
- Figures of the preceding 3 months ended 31 March 2019 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also, the figures up to the end of the third quarter were only reviewed and not subjected to audit.
  - The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

THE

Place :Mumbai Date : 12th August, 2019

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By Order of the Board of Directors For Bright Brothers Ltd.

Suresh Bhojwani Chairman & Managing Director DIN : 00032966

DESAI SAKSENA & ASSOCIATES Chartered Accountants Laxmi Building 1<sup>st</sup> Floor Sir P.M. Road, Fort Mumbai- 400001

Tel : 66 26 16 00 Fax : 66 26 16 17 Email : <u>contact@dsaca.co.in</u>

Website : www.dsaca.co.in

To the Board of Directors of **Bright Brothers Limited** 

## LIMITED REVIEW REPORT

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Bright Brothers Limited** ("the Company"), for the quarter ended June 30, 2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. The Company has an internal control system. However, the same needs to be strengthen.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Desai Saksena & Associates** Chartered Accountants Firm's Registration No: 102358W

8 N.D

Dr S.N.Desai Partner M.N.32546 UDIN No: 19032546AAAAAU59

Place: Mumbai Date: 12<sup>th</sup> August 2019

