

Bright Brothers Limited

Regd. Office :

610/611, Nirman Kendra, Famous Studio Lane,
Dr. E'moses Road, Mahalaxmi, Mumbai - 400 011.
Tel.: (91-22) 2490 5324 Fax : 2490 5325
Email : ho@brightbrothers.co.in
Website : <http://www.brightbrothers.co.in>
CIN : L25209MH1946PLC005056

23rd May, 2019

The Secretary
BSE Limited
Corporate Relations Dept.
P. J. Towers, Fort, Mumbai- 400001

Dear Sir/ Madam,

Ref.: Scrip Code- 526731

Sub.: Audited financial results for the quarter and year ended 31st March, 2019

The Board of Directors at its meeting held on 21st May, 2019 have considered and approved the audited financial statements for the quarter and year ended 31st March, 2019.

In this regard, we enclose herewith the following documents:

- i. Statement of financial result for the quarter and year ended 31st March, 2019;
- ii. Balance Sheet for the year ended 31st March, 2019;
- iii. Declaration for issue of unmodified opinion on Annual Audited Financial Results for the year ended 31st March, 2019 and
- iv. Statutory Auditor's report on Annual Financial Results.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Bright Brothers Limited


Sonali Pednekar

Company Secretary & Compliance Officer



Encl.: as above

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STATEMENT OF FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2018 (Unaudited)	31.03.19 (Audited)	31.03.18 (Audited)
(I)	Revenue from Operations	5,366.90	5,513.05	5,374.28	23,078.64	22,076.35
(II)	Other income	13.65	(1.59)	14.93	41.24	103.15
(III)	Total income (I+II)	5,380.55	5,511.46	5,389.21	23,119.88	22,179.50
(IV)	Expenses					
	Cost of materials consumed	3,667.67	3,841.48	3,533.84	16,159.15	14,697.35
	Purchases of Stock-in-Trade	4.96	53.90	15.21	166.75	113.28
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(35.54)	(65.08)	107.09	(81.47)	55.64
	Employee benefits expense	410.90	464.80	455.93	1,773.42	1,624.77
	Finance costs	151.11	145.49	155.54	621.67	581.19
	Depreciation and amortization expense	146.51	149.50	120.75	576.75	545.93
	Other expenses	919.99	865.44	963.10	3,693.50	4,448.07
	Total expenses (IV)	5,265.59	5,455.53	5,351.46	22,909.77	22,066.23
(V)	Profit / (Loss) before tax (III-IV)	114.96	55.93	37.75	210.11	113.27
(VI)	Tax expenses					
	(1) Current tax	9.80	-	7.87	9.80	7.87
	(2) Deferred tax	-	-	-	-	(14.95)
(VII)	Profit for the period (V-VI)	105.16	55.93	29.88	200.31	120.35
(VIII)	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(19.51)	-	2.91	(7.59)	10.99
(IX)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (VII+VIII)	85.65	55.93	32.79	192.72	131.34
(X)	Paid-up Equity Share Capital Face Value (of Rs. 10/- each)	567.60	567.60	567.60	567.60	567.60
(XI)	Earnings per equity share (in Rs.)					
	(1) Basic	1.85	0.99	0.53	3.53	2.12
	(2) Diluted	1.85	0.99	0.53	3.53	2.12



BALANCE SHEET

Particulars	As at 31.03.2019 Audited	As at 31.03.2018 Audited
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	4,512.50	4,066.81
(b) Capital work-in-progress	20.77	23.84
(c) Other intangible assets	-	19.10
(d) Financial assets		
(i) Investments	59.50	59.56
(ii) Deposits	106.24	91.74
(iii) Loans	-	-
(iv) Others	201.71	186.72
(e) Deferred tax assets	32.82	32.82
(f) Other non-current assets	56.51	54.79
Total non-current assets	4,990.05	4,535.38
2 Current assets		
(a) Inventories	1,510.98	1,475.63
(b) Financial assets		
(i) Investments	367.98	676.43
(ii) Trade receivables	1,671.45	1,921.08
(iii) Cash and cash equivalents	185.05	122.55
(iv) Bank balances other than (iii) above	69.54	65.90
(c) Other current assets	70.43	92.31
Total current assets	3,875.44	4,353.90
TOTAL ASSETS	8,865.49	8,889.28
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	567.60	567.60
(b) Other equity	3,795.05	3,739.29
Total equity	4,362.65	4,306.89
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	370.72	95.16
(ii) Deposits	138.00	170.00
(b) Deferred tax liabilities	147.49	147.49
Total non-current liabilities	656.21	412.65
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	630.00	438.80
(ii) Trade payable		
Micro and Small Enterprises	352.32	344.61
Others	2,089.54	2,412.12
(iii) Other financial liabilities	569.62	708.62
(b) Other current liabilities	107.70	215.92
(c) Provisions	79.78	41.80
(d) Income tax liabilities (Net)	17.67	7.87
Total current liabilities	3,846.63	4,169.74
TOTAL EQUITY AND LIABILITIES	8,865.49	8,889.28

Notes :

- The above results for the quarter and year ended 31st March 2019 were reviewed by the Audit committee and approved at the meeting of Board of Directors of the Company held on 21st May 2019.
- The Board of Directors have recommended final dividend @ Rs. 2 per equity share of Rs. 10 (Previous year Rs. 2 per equity share of Rs. 10/-) for the financial year ended 31st March, 2019. The payment is subject to approval of the shareholders in the ensuing Annual General Meeting.



- 3 Goods and Service Tax ("GST") has been implemented with effect from 01 July 2017 which replaces Excise Duty and other input taxes. The revenues for the period 01 April 2017 to 30 June 2017 included in year ended 31 March 2018 was reported inclusive of excise duty. The revenue for all other periods are reported net of GST.
- 4 The Company's business segment consists of a single segment of 'Manufacturing of plastic moulded parts' as per Indian Accounting Standard (Ind AS-108) Operating segment requirement.
- 5 The figures for the quarter ended 31st March 2019 and 31st March 2018 are balancing figures between audited figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 6 Comparative figures have been re-grouped/re-arranged to conform to current period's/ year's presentation.



Place :Mumbai
Date : 21st May, 2019

By Order of the Board of Directors
For Bright Brothers Ltd.

A handwritten signature in black ink, appearing to read "Suresh Bhojwani".

Suresh Bhojwani
Chairman & Managing Director
DIN : 00032966

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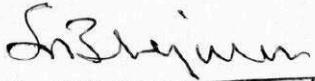
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Date: 21st May, 2019

Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

I, Mr. Suresh Bhojwani, Chairman and Managing Director of Bright Brothers Limited hereby declare that Desai Saksena & Associates, Chartered Accountants of the Company (Firm Registration number: 102358W) have issued unmodified opinion on Annual Audited Financial results for the year ended 31st March, 2019.

For Bright Brothers Limited



Suresh Bhojwani

Chairman & Managing Director



Independent Auditor's Report on the Annual Financial Results of **Bright Brothers Limited** Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **Bright Brothers Limited**

1. We have audited the annual financial results ('the Statement') of **Bright Brothers Limited** ("the Company") for the year ended 31st March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subjected to audit.
2. This Statement has been prepared on the basis of the Ind AS annual financial statements and reviewed unaudited quarterly financial results up to the end of the third quarter, which is the responsibility of the Company's Management. Our responsibility is to express an opinion on the Statement based on our audit of the Ind AS annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirements of Regulation 33 of SEBI Regulations, 2015.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements.



An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

4.The Company has an internal control system. However, the same needs to be strengthened.

5. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and

(ii) gives a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended 31 March 2019.

For **Desai Saksena & Associates**
Chartered Accountants
Firm's Registration No: 102358W


Dr S.N.Desai
Partner
M.N.32546



Place: Mumbai
Date: 21st May 2019