

Bright Brothers Limited

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STATEMENT OF FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Sr. No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended 31-Mar-18 (Unaudited)	Quarter Ended 31-Dec-17 (Unaudited)	Quarter Ended 31-Mar-17 (Unaudited)	Year Ended 31-Mar-18 (Audited)	Year Ended 31-Mar-17 (Audited)
(I)	Revenue from Operations	5,598.62	4,709.35	5,669.68	22,331.88	20,290.31
(II)	Other Income	14.93	27.59	44.20	103.15	163.13
(III)	Total Income (I+II)	5,613.55	4,736.94	5,713.88	22,435.03	20,453.44
(IV)	Expenses					
	Cost of materials consumed	3,750.63	3,185.30	3,510.77	14,945.33	12,853.60
	Purchases of stock-in-Trade	22.75	25.43	22.13	120.82	163.11
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	107.09	(90.87)	(11.43)	55.64	(43.28)
	Employee benefits expense	431.26	422.88	364.93	1,600.10	1,404.04
	Finance costs	155.54	128.03	136.28	581.19	448.18
	Depreciation and amortization expense	120.75	146.41	95.77	545.93	485.80
	Other expenses (including Excise Duty)	987.77	903.94	1,597.47	4,472.74	5,141.18
	Total expenses (IV)	5,575.79	4,721.12	5,715.91	22,321.75	20,452.62
(V)	Profit/(Loss) before exceptional items and tax (III-IV)	37.76	15.82	(2.03)	113.28	0.82
(VI)	Exceptional items	-	-	-	-	-
(VII)	Profit / (Loss) before tax (V) - (VI)	37.76	15.82	(2.03)	113.28	0.82
(VIII)	Tax expenses					
	(1) Current tax	7.87	-	-	7.87	-
	(2) Deferred tax	(0.01)	(14.30)	34.77	(14.95)	24.94
	(3) Tax for earlier years	-	-	2.05	-	2.06
(IX)	Profit for the period (VII-VIII)	29.90	30.12	(38.87)	120.36	(26.18)
(X)	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	2.91	8.08	-	10.99	-
(XI)	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (IX+X)	32.81	38.20	(38.87)	131.35	(26.18)
(XII)	Paid-up Equity Share Capital Face Value (of Rs. 10/- each)	567.60	567.60	567.60	567.60	567.60
(XIII)	Earnings per equity share					
	(1) Basic	0.53	0.53	(0.68)	2.12	(0.46)
	(2) Diluted	0.53	0.53	(0.68)	2.12	(0.46)

Reconciliation of the net profit for the corresponding period under the previously applicable Generally Accepted Accounting Principles ('previous GAAP') with the total comprehensive income as reported in these financial results under Indian Accounting Standards ('Ind AS') is summarised here under:

Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
Net profit under previous GAAP	27.66	12.26
Add/(Less)		
Effects of measuring investments at fair value	(31.75)	(13.50)
Deferred tax impact on above adjustments	(34.78)	(24.94)
Net profit as per Ind AS	(38.87)	(26.18)



A Brite Group Company

Factories : Faridaba, Pondicherry, Bhimtal

BALANCE SHEET

(Rs. in Lakhs)

S. No.	Particulars	As at 31.03.2018 Audited	As at 31.03.2017 Audited
I	ASSETS		
	Non-current assets		
	(a) Property, plant and equipment	4,066.81	3,772.67
	(b) Capital work-in-progress	23.84	0.41
	(c) Other intangible assets	19.10	7.97
	(d) Financial assets		
	(i) Investments	59.56	71.72
	(ii) Deposits	91.74	55.41
	(iii) Loans	-	3.18
	(iv) Others	196.02	179.07
	(e) Deferred tax assets	32.82	32.82
	(f) Other non-current assets	54.79	49.61
	Total non-current assets	4,544.68	4,172.86
	Current assets		
	(a) Inventories	1,475.63	1,287.55
	(b) Financial assets		
	(i) Investments	676.43	1,049.46
	(ii) Trade receivables	1,921.08	1,561.24
	(iii) Cash and cash equivalents	103.43	345.73
	(iv) Bank balances other than (iii) above	85.01	85.98
	(c) Other current assets	83.02	203.93
	Total current assets	4,344.59	4,533.89
	TOTAL ASSETS	8,889.28	8,706.76
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	567.60	567.60
	(b) Other equity	3,739.29	3,744.61
	Total equity	4,306.89	4,312.21
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	98.72	229.86
	(ii) Deposits	175.11	353.80
	(b) Provisions	-	-
	(c) Deferred tax liabilities	147.49	162.42
	Total non-current liabilities	421.32	746.08
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	390.65	140.21
	(ii) Trade payable	2,756.73	2,550.56
	(iii) Other financial liabilities	538.10	503.67
	(b) Other current liabilities	449.41	398.99
	(c) Provisions	18.31	55.03
	(d) Income tax liabilities (Net)	7.87	-
	Total current liabilities	4,161.07	3,648.47
	TOTAL EQUITY AND LIABILITIES	8,889.28	8,706.76

The reconciliation of equity as previously reported under the provision GAAP and as per Ind AS is summarised as here under

Particulars	(Rs. in Lakhs) 31.03.2017
Total equity as per previous GAAP	4,856.51
Fair valuation of Investments	9.13
Dividend (including dividend tax)	136.73
Fair valuation of financial assets	(342.35)
Fair valuation of financial liabilities	(77.65)
Deferred tax on above adjustments	50.10
ICDs Written off	(281.82)
Impact as per Ind AS - 2016-17	(38.44)
Total equity as per Ind AS	4,312.21



Notes:

- 1 The above results for the quarter and year ended 31st March 2018 were reviewed by the Audit committee and approved at the meeting of Board of Directors of the Company held on 29th May 2018.
- 2 The Board of Directors have recommended final dividend @ Rs. 2 per equity share of Rs. 10 (Previous year Rs. 2 per equity share of Rs. 10/-) for the financial year ended 31st March, 2018.
- 3 The Company's sole reportable segment is process plastics, hence segmental reporting is not applicable.
- 4 The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Company Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 and SEBI circular dated 05th July 2016.
- 5 According to the requirements of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 revenue for the quarter and year ended 31st March 2017 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from 01st July 2017 which replace Excise Duty and other input taxes. As per Ind AS 18, the revenue for the quarter and year ended 31st March 2018 is reported net of GST.
- 6 The figures for the quarter ended 31st March 2018 and 31st March 2017 are balancing figures between audited figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 7 Comparative figures have been re-grouped/re-arranged to conform to current period's/ year's presentation.

Place: Mumbai
Date: 29th May, 2018




Suresh Bhojwani
Chairman & Managing Director
DIN: 00032966

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