

# Bright Brothers Limited

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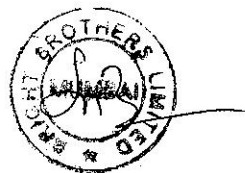
CIN : L25209MH1946PLC005056

# Brite

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income from Operations</b>					
	a) Sales/Income from Operations	5,455.58	4,251.44	4,234.91	19,410.45	16,245.78
	b) Other Operating Income	128.67	149.09	122.10	556.66	510.35
	c) Trading Sale	85.43	56.20	68.33	323.20	286.98
	<b>Total income from Operations (net)</b>	<b>5,669.68</b>	<b>4,456.73</b>	<b>4,425.34</b>	<b>20,290.31</b>	<b>17,043.11</b>
2	<b>Expenses</b>					
	a) Cost of Materials consumed	3,510.77	2,826.10	2,737.65	12,853.60	10,774.39
	b) Purchase of stock-in-trade	22.13	33.97	22.07	163.11	173.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.44)	(26.39)	(87.18)	(43.28)	(88.11)
	d) Excise duty on Sales	608.48	424.99	441.69	1,936.84	1,601.55
	e) Employee benefits expenses	364.93	371.54	308.94	1,404.04	1,310.01
	f) Depreciation and amortisation expenses	95.77	133.47	130.70	485.80	498.20
	g) Other Expenses	988.97	703.99	803.54	3,204.32	2,692.29
	<b>Total Expenses</b>	<b>5,579.61</b>	<b>4,467.67</b>	<b>4,357.41</b>	<b>20,004.43</b>	<b>16,962.28</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>90.07</b>	<b>(10.94)</b>	<b>67.93</b>	<b>285.88</b>	<b>80.83</b>
4	Other Income	75.94	42.14	21.30	176.62	137.91
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>166.00</b>	<b>31.20</b>	<b>89.23</b>	<b>462.50</b>	<b>218.74</b>
6	Finance Costs	136.28	99.27	100.96	448.18	405.90
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>29.72</b>	<b>(68.07)</b>	<b>(11.73)</b>	<b>14.32</b>	<b>(187.16)</b>
8	Exceptional Items	-	-	-	-	400.00
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>29.72</b>	<b>(68.07)</b>	<b>(11.73)</b>	<b>14.32</b>	<b>(587.16)</b>
10	<b>Tax Expenses</b>	<b>2.06</b>	<b>-</b>	<b>1.89</b>	<b>2.06</b>	<b>1.89</b>
	- Current Tax	-	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-
	- Wealth Tax	-	-	-	-	-
	- Tax Adjustments for Earlier Year (Net)	2.06	-	1.89	2.06	1.89
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>27.66</b>	<b>(68.07)</b>	<b>(13.62)</b>	<b>12.26</b>	<b>(589.05)</b>
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>27.66</b>	<b>(68.07)</b>	<b>(13.62)</b>	<b>12.26</b>	<b>(589.05)</b>
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>27.66</b>	<b>(68.07)</b>	<b>(13.62)</b>	<b>12.26</b>	<b>(589.05)</b>
17	Paid-up Equity Share Capital	567.60	567.60	567.60	567.60	567.60
	Face Value (of Rs. 10/- each)	10.00	10.00	10.00	10.00	10.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,204.12	4,328.59
19	a) Earnings Per Share (before extraordinary items) Basic and Diluted (not annualised) (Rs.)	0.49	(1.20)	(0.24)	0.22	(10.37)
	b) Earnings Per Share (after extraordinary items) Basic and Diluted (not annualised) (Rs.)	0.49	(1.20)	(0.24)	0.22	(10.37)



A Brite Group Company

Factories : Pondicherry, Faridabad, Bhimtal, Dehradun

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	31st March 2017	31st March 2016
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders Funds</b>	567.60	567.60
(a) Share Capital	4,288.91	4,413.38
(b) Reserves and Surplus		
<b>Sub-Total - Shareholders Funds</b>	<b>4,856.51</b>	<b>4,980.98</b>
<b>2 Non-Current Liabilities</b>	583.66	181.59
(a) Long-term Borrowings	154.77	154.77
(b) Deferred Tax Liabilities (Net)		
<b>Sub-Total - Non-Current Liabilities</b>	<b>738.43</b>	<b>336.36</b>
<b>3 Current Liabilities</b>	15.00	197.90
(a) Short-term Borrowings	2,450.54	1,612.73
(b) Trade Payables	1,052.82	638.08
(c) Other Current Liabilities	181.17	174.61
(d) Short-term Provisions		
<b>Sub-Total - Current Liabilities</b>	<b>3,699.53</b>	<b>2,623.32</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,294.47</b>	<b>7,940.66</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>	3,781.05	3,523.18
(a) Fixed Assets	141.15	176.67
(b) Non-Current Investments	587.03	646.08
(c) Long term Loans and Advances	39.81	39.81
(d) Other Non-Current Assets		
<b>Sub-Total - Non-Current Assets</b>	<b>4,549.04</b>	<b>4,385.74</b>
<b>2 Current Assets</b>	980.03	848.00
(a) Current Investments	1,480.56	1,137.54
(b) inventories	1,672.44	1,239.51
(c) Trade Receivables	431.72	179.36
(d) Cash and Cash Equivalents	180.68	150.51
(e) Short-term Loans and Advances		
<b>Sub-Total - Current Assets</b>	<b>4,745.43</b>	<b>3,554.92</b>
<b>TOTAL - ASSETS</b>	<b>9,294.47</b>	<b>7,940.66</b>

## NOTES:-

- The above Statement of Financial Result was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th May, 2017.
- The Board of Directors have recommended final dividend @ Rs. 2 per equity share of Rs. 10 (Previous year Rs. 2 per equity share of Rs. 10/-) for the financial year ended 31st March, 2017, subject to approval of shareholders in the Annual General Meeting of the Company.
- The Company's sole reportable segment is process plastics, hence segmental reporting is not applicable as per AS-17.
- The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial year March 31, 2017 and March 31, 2016 and published figures upto the third quarter of the relevant financial year.
- Figures for the corresponding period have been re-grouped/re-arranged wherever considered necessary.

By Order of the Board of Directors  
For Bright Brothers Ltd.

*Suresh Bhojwani*

Suresh Bhojwani  
Chairman & Managing Director  
DIN : 00032966



Place : Mumbai  
Date : 8th May, 2017