

## Bright Brothers Limited

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CIN : L25209MH1946PLC005056

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Part I		(Rs. in Lacs except EPS)				
		Quarter Ended			Year Ended	
		31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
Sr. No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income from Operations</b>					
	a) Net Sales/Income from Operations (Net of excise duty)	3,793.22	2,961.96	3,533.36	14,644.23	15,395.94
	b) Other Operating Income	122.10	138.56	132.52	510.35	503.75
	c) Trading Sale	68.33	67.14	79.77	286.98	342.53
	<b>Total income from Operations (net)</b>	<b>3,983.65</b>	<b>3,167.66</b>	<b>3,745.65</b>	<b>15,441.56</b>	<b>16,242.22</b>
2	<b>Expenses</b>					
	a) Cost of Materials consumed	2,737.65	2,209.73	2,627.44	10,774.39	11,693.18
	b) Purchase of stock-in-trade	22.07	47.73	42.55	173.95	142.89
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(87.18)	(28.03)	(17.51)	(88.11)	13.35
	d) Employee benefits expenses	308.94	341.66	314.31	1,310.01	1,207.64
	e) Depreciation and amortisation expenses	130.70	123.80	104.17	498.20	464.36
	f) Other Expenses	803.54	596.58	698.59	2,692.29	2,550.48
	<b>Total Expenses</b>	<b>3,915.72</b>	<b>3,291.47</b>	<b>3,769.55</b>	<b>15,360.73</b>	<b>16,071.90</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>67.93</b>	<b>(123.81)</b>	<b>(23.90)</b>	<b>80.83</b>	<b>170.32</b>
4	Other Income	21.30	54.57	68.75	137.91	232.46
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>89.23</b>	<b>(69.24)</b>	<b>44.85</b>	<b>218.74</b>	<b>402.78</b>
6	Finance Costs	100.96	86.31	91.33	405.90	441.18
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>(11.73)</b>	<b>(155.55)</b>	<b>(46.48)</b>	<b>(187.16)</b>	<b>(38.40)</b>
8	Exceptional Items	-	350.00	25.00	400.00	100.00
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(11.73)</b>	<b>(505.55)</b>	<b>(71.48)</b>	<b>(587.16)</b>	<b>(138.40)</b>
10	<b>Tax Expenses</b>	<b>1.89</b>	<b>-</b>	<b>(1.60)</b>	<b>1.89</b>	<b>(2.68)</b>
	- Current Tax	-	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-	-
	- Deferred Tax	-	-	(3.33)	-	(3.33)
	- Wealth Tax	-	-	1.73	-	1.73
	- Tax Adjustments for Earlier Year (Net)	1.89	-	-	1.89	(1.08)
11	<b>Net Profit / (Loss) from ordinary activities after (9-10)</b>	<b>(13.62)</b>	<b>(505.55)</b>	<b>(69.88)</b>	<b>(589.05)</b>	<b>(135.72)</b>
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(13.62)</b>	<b>(505.55)</b>	<b>(69.88)</b>	<b>(589.05)</b>	<b>(135.72)</b>
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>(13.62)</b>	<b>(505.55)</b>	<b>(69.88)</b>	<b>(589.05)</b>	<b>(135.72)</b>
17	Paid-up Equity Share Capital	567.60	567.60	567.60	567.60	567.60
	Face Value (of Rs. 10/- each)	10.00	10.00	10.00	10.00	10.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,328.59	5,054.37
19	a) Earnings Per Share (before extraordinary items) Basic and Diluted (not annualised) (Rs.)	(0.24)	(8.91)	(1.23)	(10.37) (Annualised)	(2.39) (Annualised)
	b) Earnings Per Share (after extraordinary items) Basic and Diluted (not annualised) (Rs.)	(0.24)	(8.91)	(1.23)	(10.37) (Annualised)	(2.39) (Annualised)

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	As at 31st Mar-16 (Audited)	As at 31st Mar-15 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders Funds</b>		
(a) Share Capital	567.60	567.60
(b) Reserves and Surplus	4,413.38	5,139.16
<b>Sub-Total - Shareholders Funds</b>	<b>4,980.98</b>	<b>5,706.76</b>
<b>2 Non-Current Liabilities</b>		
(a) Long-term Borrowings	181.59	195.40
(b) Deferred Tax Liabilities (Net)	154.77	154.77
<b>Sub-Total - Non-Current Liabilities</b>	<b>336.36</b>	<b>350.17</b>
<b>3 Current Liabilities</b>		
(a) Short-term Borrowings	197.90	123.15
(b) Trade Payables	1,612.73	1,430.65
(c) Other Current Liabilities	638.08	703.60
(d) Short-term Provisions	174.61	176.96
<b>Sub-Total - Current Liabilities</b>	<b>2,623.32</b>	<b>2,434.36</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>7,940.66</b>	<b>8,491.29</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed Assets	3,523.18	3,600.18
(b) Non-Current Investments	176.67	170.78
(c) Long term Loans and Advances	646.08	1,051.33
(d) Other Non-Current Assets	39.81	39.81
<b>Sub-Total - Non-Current Assets</b>	<b>4,385.74</b>	<b>4,862.10</b>
<b>2 Current Assets</b>		
(a) Current Investments	848.00	1,097.80
(b) Inventories	1,137.54	968.69
(c) Trade Receivables	1,239.51	1,232.77
(d) Cash and Cash Equivalents	179.36	170.82
(e) Short-term Loans and Advances	150.51	159.11
<b>Sub-Total - Current Assets</b>	<b>3,554.92</b>	<b>3,629.19</b>
<b>TOTAL - ASSETS</b>	<b>7,940.66</b>	<b>8,491.29</b>

## NOTES:-

- The above Statement of Financial Result was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th May, 2016.
- The Board of Directors have recommended final dividend @ Rs. 2 per equity share of Rs. 10 (Previous year Rs. 2 per equity share of Rs. 10/-) for the financial year ended 31st March, 2016, subject to approval of shareholders in the Annual General Meeting of the Company.
- The Company's sole reportable segment is process plastics, hence segmental reporting is not applicable as per AS-17.
- During the quarter/ year end the Company has made further provision on account of doubtful loans & advances of Rs.Nil lakhs & Rs.400 lakhs respectively.
- The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of full financial year March 31, 2016 and March 31, 2015 and published figures upto the third quarter of the relevant financial year.
- Figures for the corresponding period have been re-grouped/re-arranged wherever considered necessary.

By Order of the Board of Directors  
For Bright Brothers Ltd.



*Suresh Bhojwani*  
Suresh Bhojwani  
Chairman & Managing Director  
DIN : 00032966

Place : Mumbai  
Date : 19th May, 2016