

Bright Brothers Limited

Regd. Office :

610/611, Nirman Kendra, Famous Studio Lane,
Dr. E'moses Road, Mahalaxmi, Mumbai - 400 011.
Tel.: (91-22) 2490 5324 Fax : 2490 5325
Email : ho@brightbrothers.co.in
Website : <http://www.brightbrothers.co.in>
CIN : L25209MH1946PLC005056

Brite11th February, 2016

The Manager,
Listing Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir,

Subject: Outcome of Board Meeting held on 11th February, 2016.

Following business has been considered and approved in the Board Meeting:

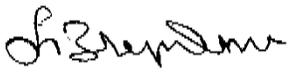
1. The Unaudited Financial Result for the quarter ended on 31st December, 2015 in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Limited Review Report for the quarter ended 31st December, 2015.

The same have been enclosed herewith.

Kindly take the same on record and do the needful.

Thanking you,

Yours faithfully,
For **Bright Brothers Ltd.**



Authorised Signatory



Encl : As above

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Part I		(Rs. in Lacs except EPS)					
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of excise duty)	2,961.96	3,829.84	3,484.34	10,851.01	11,846.52	15,379.88
	b) Other Operating Income	136.56	155.19	135.36	388.26	387.29	519.81
	c) Trading Sale	67.14	73.35	129.24	218.65	262.76	342.53
	Total Income from Operations (net)	3,167.66	4,058.38	3,748.94	11,457.91	12,496.57	16,242.22
2	Expenses						
	a) Cost of Materials consumed	2,209.73	2,807.26	2,621.67	8,096.75	9,023.08	11,650.51
	b) Purchase of stock-in-trade	47.73	51.66	69.38	151.88	143.07	185.62
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28.03)	33.08	41.32	(0.53)	80.85	18.25
	d) Employee benefits expenses	341.66	339.01	311.01	1,001.07	893.33	1,207.64
	e) Depreciation and amortisation expenses	123.80	119.72	125.48	367.50	360.19	464.36
	f) Other Expenses	596.58	650.44	593.72	1,886.74	1,851.82	2,550.42
	Total Expenses	3,291.46	4,001.17	3,762.58	11,445.01	12,302.36	16,071.90
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(123.81)	57.21	(13.65)	12.91	194.22	170.32
4	Other Income	34.57	27.85	73.93	116.61	163.71	232.46
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(69.24)	85.06	60.28	129.52	357.92	402.78
6	Finance Costs	86.31	107.93	111.13	304.94	349.85	441.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(155.55)	(22.86)	(50.84)	(175.43)	8.08	(38.40)
8	Exceptional Items	350.00	23.00	25.00	400.00	75.00	100.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	(505.55)	(47.86)	(75.84)	(575.43)	(66.92)	(138.40)
10	Tax Expenses						
	- Current Tax	-	-	(1.08)	-	(1.08)	(2.68)
	- MAT Credit Entitlement	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	(9.33)
	- Wealth Tax	-	-	-	-	-	1.73
	- Tax Adjustments for Earlier Year (Net)	-	-	(1.08)	-	(1.08)	(1.08)
11	Net Profit / (Loss) from ordinary activities after (9-10)	(505.55)	(47.86)	(74.76)	(575.43)	(65.85)	(135.72)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(505.55)	(47.86)	(74.76)	(575.43)	(65.85)	(135.72)
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(505.55)	(47.86)	(74.76)	(575.43)	(65.85)	(135.72)
17	Paid-up Equity Share Capital	567.60	567.60	567.60	567.60	567.60	567.60
	Face Value (of Rs. 10/- each)	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,054.37
19	Earnings Per Share (before extraordinary items)						
	Basic and Diluted (not annualised) (Rs.)	(8.91)	(0.84)	(1.32)	(10.14)	(1.16)	(2.39)
							(Annualised)
	Earnings Per Share (after extraordinary items)						
	Basic and Diluted (not annualised) (Rs.)	(8.91)	(0.84)	(1.32)	(10.14)	(1.16)	(2.39)
							(Annualised)

NOTES:-

- The above unaudited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 11th February, 2016.
The Statutory Auditors have carried out the limited review of the results for the period and quarter ended 31st December, 2015 as required under clause 41 of the Listing Agreement.
- Exceptional item represents further provision made on account of doubtful loans and advances for Rs.350 lakhs.
- The entire operations of the Company operates in process plastics segment, hence segmental reporting is not applicable as per AS-17.
- Tax expenses for the current year including deferred tax if any will be made at the end of the year.
- The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

By Order of the Board of Directors
For Bright Brothers Ltd.

Suresh Bhojwani
Chairman & Managing DirectorPlace : Mumbai
Date : 11th February, 2016

Review Report

To the Board of Directors of
BRIGHT BROTHERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Bright Brothers Limited** ('the Company') for the quarter and nine months ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11th February 2016. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standards on Review Engagements (SRE) 2410, "Review on Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with Accounting Standards as per section 133 of Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Desai Saksena & Associates**
Chartered Accountants
(Firm's Registration No: 102358W)



Place: Mumbai
Date: 11th February 2016


Dr. S.N. Desai
Partner
M.No. 032546